

Date: 30/11/21

COMPANY ANNOUNCEMENT

The Glassbond (NW) Ltd Board of Directors are pleased to make the following announcement:

On Wednesday 1st December 2021, Mr Derek Randell will become a Non-Executive Director of Glassbond (NW) Ltd with immediate effect, thus leaving his current role of Company Chairman.

On Wednesday 1st December 2021, Mr Philip Randell will become Chairman of Glassbond (NW) Ltd with immediate effect, thus leaving his current role of Managing Director. In his new role he will continue to develop Moulding Compound sales and oversee the financial aspects of the business.

On Wednesday 1st December 2021, Michael Cordell will become Managing Director of Glassbond (NW) Ltd with immediate effect, thus leaving his role as Operations Director. He will assume all responsibilities relating to the position of Managing Director of Glassbond (NW) Ltd at that time. Duties to include the strategic planning and general running of the business in respect to both Glassbond (NW) Ltd and Moulding Compounds Limited.

The Board of Directors feel that the changes will allow the company to continue to develop further as we look to expand into new products and markets around the world.

We trust that all staff will provide the necessary support to allow the transition to be as smooth as possible and join us in congratulating Derek, Philip and Michael as they begin their new roles.